



**Milwaukee County Employees' Retirement System Pension Board  
Actuarial, Audit, and Risk Committee Meeting**

**AGENDA**  
**Wednesday December 1, 2021**  
**10:00 AM**

The meeting will be held on **Wednesday December 1, 2021, at 10:00 a.m. virtually**. The meeting can be attended via phone by calling 1-414-436-3530 and using the following conference number: 840 225 523#

Alternatively, the meeting can be accessed by Microsoft Teams at the following link:

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_NDA3YmNmYTQtNjhjMC00NTNiLWE4ZjgtYTc4ZDU4MGlxNGRi%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%2225e36f77-63c7-4129-be28-660f68364ad4%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_NDA3YmNmYTQtNjhjMC00NTNiLWE4ZjgtYTc4ZDU4MGlxNGRi%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%2225e36f77-63c7-4129-be28-660f68364ad4%22%7d)

**PLEASE TAKE FURTHER NOTICE**, those members of the Pension Board who are not members of the above Committee may attend this meeting to gather information about a subject over which they have decision-making responsibility. Therefore, notice is hereby given that the above meeting may constitute a meeting of the Pension Board and must be noticed as such.

**1. Election of Actuarial, Audit, and Risk Committee Chairperson**

*Voting Item: Election of Chairperson*

*Presented by the Secretary to the Pension Board*

*Estimated Length: 5 Minutes*

**2. Chairperson's Report/Comments [Optional]**

*For information only unless otherwise directed by the Committee*

*Presented by Actuarial, Audit, and Risk Committee Chair*

*Estimated Length: 5 Minutes*

**3. Meeting Minutes – June 9, 2021 and October 27, 2021**

*Voting item: Approval of Minutes*

*Presented by the Secretary to the Pension Board*

*Estimated Length: 5 Minutes*

**4. Litigation Monitoring**

**a) Informational Update on Current and Prior Custodians**

*For information only unless otherwise directed by the Committee*

*Presented by RPS Fiscal Officer*

*Estimated Length: 10 Minutes*

**b) Presentation by FRT**

*For information only unless otherwise directed by the Committee*

*Presented by FRT*

*Estimated Length: 20 Minutes*

**c) Presentation by Broadridge**

*For information only unless otherwise directed by the Committee*

*Presented by Broadridge*

*Estimated Length: 20 Minutes*

**d) Follow Up Presentation by Levi & Korsinsky LLP**

*For information only unless otherwise directed by the Committee*

*Presented by Levi & Korsinsky LLP*

*Estimated Length: 20 Minutes*

**e) Presentation by ISS**

*For information only unless otherwise directed by the Committee*

*Presented by ISS*

*Estimated Length: 20 Minutes*

**5. Fiduciary Insurance**

*Voting Item: Approval of Binding Insurance*

*Presented by Director of Retirement Plan Services*

*Estimated Length: 20 Minutes*

**The Board may adjourn into closed session under Section 19.85(1)(e), Wis. Stats., with regard to item(s) 6 for discussing the negotiation related to the expenditure of public moneys or involving public resources and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to item(s) 7 through 8b for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

**6. Deliberation on Litigation Monitoring**

*Voting Item: Recommendation to Execute Contract Extension*

*Presented by Director of Retirement Plan Services*

*Estimated Length: 15 Minutes*

**7. Overpayment Collections**

*For Discussion*

*Presented by Director of Retirement Plan Services*

*Estimated Length: 10 Minutes*

**8. Counsel Report**

**a) Litigation Update**

*For information only unless otherwise directed by the Board*

*Presented by Counsel*

*Estimated Length: 10 Minutes*

**b) 2014 Supplemental VCP Status Update**

*For information only unless otherwise directed by the Committee*

*Presented by Counsel*

*Estimated Length: 5 Minutes*

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**9. 2022 RPS Budget Review**

*For information only unless otherwise directed by the Committee*

*Presented by Retirement Plan Services Fiscal Officer*

*Estimated Length: 15 Minutes*

**10. 2022 Continuing Education Pre-Approval**

*Voting Item: Recommendation for Pre-Approval of Certain 2022 Continuing Education*

*Presented by Retirement Plan Services Director*

*Estimated Length: 5 Minutes*

## 11. Adjournment

*Approval of Adjournment*

*Presented by Actuarial, Audit, and Risk Committee Chair*

*Estimated Length: 5 Minutes*



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Submitted by  
Erika Bronikowski  
Director, Retirement Plan Services